



Orting Valley Fire and Rescue

Pierce County Fire District 18
P.O. Box 386 Orting, WA 98360
Phone: (360) 893-2221 Fax: (360) 893-8524

Resolution 2019-006

A RESOLUTION BY THE BOARD OF FIRE COMMISSIONERS (the "Governing Body") OF PIERCE COUNTY FIRE PROTECTION DISTRICT NO. 18. (the "District") AUTHORIZING THE FINANCING OF \$250,000 PLUS WASHINGTON SALES TAX FOR THE PURCHASE OF THE 494 PIERCE ENFORCER PUMPER.

WHEREAS, the District is a political subdivision of the State in which the District is located (the "State") and is duly organized and existing pursuant to the Constitution and laws of the State.

WHEREAS, pursuant to applicable law, the Governing Body of the District is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the District.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Master Lease-Purchase Agreements ("Leases") in the principal amount not exceeding the amount stated above for the purpose of acquiring the property ("Equipment") to be described in the Leases is appropriate and necessary to the functions and operations of the District.

WHEREAS, PNC Equipment Finance, LLC ("Lessor") shall act as Lessor under said Leases.

NOW, THEREFORE BE IT HEREBY RESOLVED, BY THE BOARD OF FIRE COMMISSIONERS OF PIERCE COUNTY FIRE PROTECTION DISTRICT NO. 18 AS FOLLOWS:

Section 1. Either Zane Gibson OR Kimberly Kemp (each an "Authorized Representative") acting on behalf of Pierce County Fire District No. 18, is hereby authorized to negotiate, enter into, execute, and deliver one or more Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of Pierce County Fire District No. 18. Each Authorized Representative acting on behalf of the District is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Leases are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the District to execute and deliver agreements and documents relating to the Leases on behalf of the District.

Section 3. The aggregate original principal amount of the Leases shall not exceed the amount stated above and shall bear interest as set forth in the Leases and the Leases shall contain such options to purchase by the District as set forth therein.

Section 4. The District's obligations under the Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Lease and the District's obligations under the Leases shall not constitute general obligations of the District or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the District reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the current calendar year in which each such Lease is issued and hereby designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 6. This resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Board of Fire Commissioners of Pierce County Fire Protection District No. 18, at an open public meeting thereof this 4th day of June 2019, of which notice was given in the manner provided by law, the following Commissioners being present and voting.

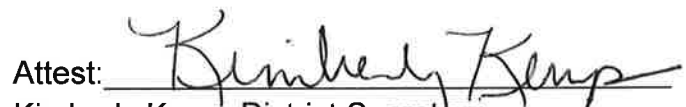

Shawn Mahoney-Commission Chair


Margaret O'Harra Buttz-Commission Vice Chair


Arlene Dannat-Commissioner


Tom Marino-Commissioner


Kevin Gorder-Commissioner

Attest: 
Kimberly Kemp-District Secretary